

Budget Estimate

Ottumwa Water Works
(Name of Enterprise)

The Ottumwa Water Works Board of Trustees (Board) (Governing) will conduct a public hearing on

the proposed Calendar (specify fiscal or calendar) year 2022 (year/year) budget at Water Works Office

on Nov 16, 21 (month/year), beginning at 4:00 (time) o'clock p.m. (AM/PM) The Budget Estimate Summary of proposed revenues

and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/2/2021
(date)

Teresa Larkin
(signature)

Secretary

	Budget	Re-estimated	Actual
	2022	2021	2020
	<small>(year)</small>	<small>(year)</small>	<small>(year)</small>
<small>(specify budget years)</small>			
Revenues & Other Financing Sources			
Use of money and property	26,035	36,035	92,211
Charges for services	8,755,275	8,883,885	9,120,215
Miscellaneous	1,020,000		
Other Financing Sources	2,000,000	3,000,000	108,790
Total Revenues & Financing Sources	11,801,310	11,919,920	9,321,216
Expenditures & Transfers Out			
Expenditures	12,612,926	11,956,391	10,469,558
Transfers Out			
Total Expenditures & Transfers Out	12,612,926	11,956,391	10,469,558
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	-811,616	-36,471	-171,343
Beginning Fund Balance			
<u>Jan, 2022</u> <small>(month/year)</small>	5,070,724	5,107,195	5,278,538
Ending Fund Balance			
<u>Dec, 2022</u> <small>(month/year)</small>	4,259,108	5,070,724	5,107,195

**NOTICE OF PUBLIC HEARING
Budget Estimate**

Ottumwa Water Works
(Name of Enterprise)

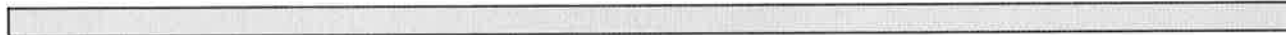
The Ottumwa Water Works Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Calendar year 2022 budget at Water Works Office
(specify fiscal or calendar) (xxxx/xxxx)
on Nov. 16, 21, beginning at 4:00 o'clock. p.m. The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (x:xx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the,
City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments
in favor of, any part of the proposed budget.

11/2/2021
(date)

Teresa Larkin
(signature)

Secretary



		Budget	Re-estimated	Actual
		2022	2021	2020
		<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources				
	Use of money and property	26,035	36,035	92,211
	Charges for services	8,755,275	8,883,885	9,120,215
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ADOPTED BUDGET CERTIFICATE

To: Ottumwa City Council

At a meeting of the Ottumwa Water Works Board of Trustees, held after public hearing as required by law, on Nov 16, 21, the proposed budget for Calendar 2022 was adopted as summarized and attached hereto.

Telephone
Area Code 641-684-4606

Teresa Parker Board Secretary
(signature)

Address 230 Turner Drive
Ottumwa, Iowa



Record of Public Hearing and Adoption of Budget:

On Nov 16, 21, the Ottumwa Water Works Board of Trustees met for the purpose of conducting a public hearing on the proposed Calendar 2022 budget as published. Notice of time and place of hearing had been published on Nov. 2, 21 in the Ottumwa Courier and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING Dec. 31, 22
BE IT RESOLVED by the Ottumwa Water Works Board of Trustees : The budget for Calendar ending Dec. 31, 22 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, Nov. 16, 21 by the following vote: (list names)

Ayes: Ed Wilson
Keith Caviness
Bill Hoffman
Madonna Fisher

Nays: _____
Absent: _____

Chuck Caviness Chairperson
Teresa Parker Secretary
(signature)

ADOPTED BUDGET SUMMARY

Ottumwa Water Works Calendar 2022 YEAR 2022
(specify fiscal or calendar year budget)

NAME OF ENTERPRISE _____ Budget Re-Estimated Actual
(specify budget years) 2022 2021 2020

		Budget 2022	Re-Estimated 2021	Actual 2020
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property	(line 398) 241	26,035	271	36,035
Charges for Services	(line 414) 243	8,755,275	273	8,883,885
Miscellaneous	(line 416) 245	1,020,000	275	0
Operating Transfers In	(line 417) 247		277	307
Proceeds of Long Term Debt	(line 418) 248	2,000,000	278	3,000,000
Proceeds of Fixed Asset Sales	(line 419) 249		279	309
Total Revenues & Other Financing Sources	250	11,801,310	280	11,919,920
				310
EXPENDITURES & TRANSFERS OUT				
Expenditures	(line 386) 255	12,612,926	285	11,956,391
Transfers Out	(line 387) 259		289	319
Total Expenditures & Transfers Out	260	12,612,926	290	11,956,391
				320
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out				
BEGINNING Fund Balance	(line 390) 261	-811,616	291	-36,471
ENDING Fund Balance	(line 388) 263	5,070,724	292	5,107,195
		4,259,108	293	5,070,724
				323
				322
				321
				-171,343
				5,278,538
				5,107,195
				10,469,558
				10,469,558
				9,321,216
				108,790
				9,120,215
				92,211

RESOURCES DETAIL

	Budget 2022	Re-Estimated 2021	Calendar Actual 2020
Beginning Fund Balance	5,070,724	5,107,195	5,278,538
Use of Money & Property	26,035	36,035	92,211
Charges for Services:			
Hospital			
Water	8,305,275	8,433,885	8,677,489
Sewer			
Electric	450,000	450,000	442,726
Gas			
Total Charges for Services	8,755,275	8,883,885	9,120,215
Miscellaneous	1,020,000		
Other Financing Sources:			
Operating Transfers In			
Proceeds of Long Term Debt	2,000,000	3,000,000	1,085,790
Proceeds of Fixed Asset Sales			
Total Resources	16,872,034	17,027,115	\$ 15,576,754

REQUIREMENTS DETAIL

	Budget 2022	Re-Estimated 2021	Actual 2020
Expenditures:			
Hospital			
Water	12,178,072	11,566,984	10,205,117
Sewer			
Electric	434,854	389,407	264,441
Gas			
Total Expenditures:	12,612,926	11,956,391	\$ 10,469,558
Transfers Out			
Ending Fund Balance	4,259,108	5,070,724	5,107,195
Total Requirements	16,872,034	17,027,115	\$ 15,576,753