

**NOTICE OF PUBLIC HEARING
Budget Estimate**

Ottumwa Water Works
(Name of Enterprise)

The Ottumwa Water Works Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Calendar year 2023 budget at Water Works Office
(specify fiscal or calendar) (xxxx/xxxx)

on Nov. 15, 22, beginning at 4:00 o'clock. p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/1/2022
(date)

Teresa Larkin
(signature)

Secretary



	Budget	Re-estimated	Actual
	2023	2022	2021
	<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources			
Use of money and property	26,035	25,138	38,842
Charges for services	9,475,787	8,859,673	9,172,955
Miscellaneous	0	1,020,000	
Other Financing Sources	0	2,000,000	2,857,654
Total Revenues & Financing Sources	9,501,822	11,904,811	12,069,451
Expenditures & Transfers Out			
Expenditures	10,242,318	12,465,307	12,033,690
Transfers Out			
Total Expenditures & Transfers Out	10,242,318	12,465,307	12,033,690
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	-740,496	-580,496	35,761
Beginning Fund Balance Jan, 2023	4,665,422	5,245,918	5,210,157
<small>(month/year)</small>			
Ending Fund Balance Dec, 2023	3,924,926	4,665,422	5,245,918
<small>(month/year)</small>			

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Ottumwa Water Works
(Name of Enterprise)

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(Governing Board)

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(specify fiscal or calendar) (xxxx/xxxx)

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(xx/xx/xx) (x:xx) (AM/PM)

and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/1/2022
(date)

Teresa Larkin
(signature)

Secretary



		Budget	Re-estimated	Actual
		2023	2022	2021
		<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources				
<small>(specify budget years)</small>				
Use of money and property		26,035	25,138	38,842
Charges for services		9,475,787	8,859,673	9,172,955
Miscellaneous		0	1,020,000	
Other Financing Sources		0	2,000,000	2,857,654
Total Revenues & Financing Sources		9,501,822	11,904,811	12,069,451
Expenditures & Transfers Out				
Expenditures		10,242,318	12,465,307	12,033,690
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Beginning Fund Balance	<u>Jan, 2023</u> <small>(month/year)</small>	4,665,422	5,245,918	5,210,157
Ending Fund Balance	<u>Dec, 2023</u> <small>(month/year)</small>	3,924,926	4,665,422	5,245,918

ADOPTED BUDGET CERTIFICATE

To: Ottumwa City Council

At a meeting of the Ottumwa Water Works Board of Trustees, held after public hearing as
(Governing Board)
required by law, on Nov 15,22, the proposed budget for Calendar 2023
(xx/xx/xx) (specify fiscal or calendar and year)
was adopted as summarized and attached hereto.

Telephone
Area Code 641-684-4606

Teresa Parker Board Secretary
(signature)

Address 230 Turner Drive
Ottumwa, Iowa

Record of Public Hearing and Adoption of Budget:

On Nov 15,22, the Ottumwa Water Works Board of Trustees met for the purpose
(xx/xx/xx)
of conducting a public hearing on the proposed Calendar 2023 budget as published. Notice of time and place of
(specify fiscal or calendar and year)
hearing had been published on Nov. 1, 22 in the Ottumwa Courier and the affidavit of publication
(xx/xx/xx) (newspaper)
was available to file with the City Council.
The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING Dec.31,23
(specify fiscal or calendar) (xx/xx/xx)
BE IT RESOLVED by the Ottumwa Water Works Board of Trustees : The budget for Calendar
(specify fiscal or calendar)
ending Dec.31,23 as set forth in the Adopted Budget Summary and in the detailed budget in
(xx/xx/xx)
support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary
and detail as adopted.

Passed and approved on, Nov 15,22 by the following vote: *(list names)*
(xx/xx/xx)

Ayes: Keith Caviness
Bill Hoffman
Madonna Fisher

Nays: _____
Absent: Ed Wilson

Chuck Benson Chairperson
(signature)
Teresa Parker Secretary
(signature)

ADOPTED BUDGET SUMMARY

Calendar YEAR 2023 2021
(specify fiscal or calendar year budget)

Ottumwa Water Works
NAME OF ENTERPRISE

Budget Re-Estimated Actual
(specify budget years) 2023 2022 2021

REVENUES & OTHER FINANCING SOURCES

Use of Money and Property	241	26,035,271	25,138,301	38,842
Charges for Services	243	9,475,787,273	8,859,673,303	9,172,955
Miscellaneous	245	0,275	1,020,000,305	0
Operating Transfers In	247	277	307	
Proceeds of Long Term Debt	248	0,278	2,000,000,308	2,857,654
Proceeds of Fixed Asset Sales	249	279	309	
Total Revenues & Other Financing Sources	250	9,501,822,280	11,904,811,310	12,069,451

EXPENDITURES & TRANSFERS OUT

Expenditures	255	10,242,318,285	12,465,307,315	12,033,690
Transfers Out	259	289	319	
Total Expenditures & Transfers Out	260	10,242,318,290	12,465,307,320	12,033,690

Excess of Revenues & Other Sources

Over (Under) Expenditures & Transfers Out	261	-740,496,291	-580,496,321	35,761
BEGINNING Fund Balance	262	4,665,422,292	5,245,918,322	5,210,157
ENDING Fund Balance	263	3,924,926,293	4,665,422,323	5,245,918

RESOURCES DETAIL

	Budget 2023	Re-Estimated 2022	Calendar Actual 2021
<small>(specify budget years)</small>			
Beginning Fund Balance	390 4,665,422	5,245,918	5,210,157
Use of Money & Property	398 26,035	25,138	38,842
Charges for Services:			
Hospital	411		
Water	404 9,025,787	8,459,673	8,702,150
Sewer	405		
Electric	406 450,000	400,000	470,805
Gas	407		
Total Charges for Services	414 9,475,787	8,859,673	9,172,955
Miscellaneous	416	1,000,000	
Other Financing Sources:			
Operating Transfers In	417		
Proceeds of Long Term Debt	418 0	2,000,000	2,857,654
Proceeds of Fixed Asset Sales	419		
Total Resources	421 14,167,244	17,130,729	\$ 17,279,608

REQUIREMENTS DETAIL

	Budget 2023	Re-Estimated 2022	Actual 2021
<small>(specify budget years)</small>			
Expenditures:			
Hospital	338		
Water	360 9,800,183	12,095,513	11,728,254
Sewer	357		
Electric	361 442,135	369,794	305,436
Gas	362		
Total Expenditures:	386 10,242,318	12,465,307	\$ 12,033,690
Transfers Out	387		
Ending Fund Balance	388 3,924,926	4,665,422	5,245,918
Total Requirements	389 14,167,244	17,130,729	\$ 17,279,608